

**“ENSURING ALL CHILDREN HAVE
ACCESS TO A QUALITY PUBLIC
SCHOOL EDUCATION.”**



POLICY: GIFT ACCEPTANCE

ADOPTED: JANUARY 2014

THE FRANKLIN FOUNDATION FOR INNOVATION

AUTHORED BY:

GOVERNANCE COMMITTEE

OF THE BOARD OF DIRECTORS

THE FRANKLIN FOUNDATION FOR INNOVATION

201 King of Prussia Rd

Radnor, PA 19087

franklinfdn.org / [@FranklinFDN](https://twitter.com/FranklinFDN)

GIFT ACCEPTANCE POLICY

The Franklin Foundation for Innovation

APPROVED: January 2014

SCOPE: All Directors, Executives, Employees, Volunteers

ARTICLE I: Purpose. The Franklin Foundation for Innovation solicits and accepts gifts for purposes that will help it fulfill its mission to protect and support America's public schools, its teachers, their children, and their parents.

ARTICLE II: Policy.

For the purposes of this policy, all gifts are considered donations to the Foundation and are therefore tax deductible by the donor.

1. Donations will be generally accepted from individuals, partnerships, ventures, corporations, and foundations in the form of money, marketable securities, and in-kind services.
2. Donations of real property, gifts of personal properties, and gifts of real estate require review and independent appraisal to ensure ready conversion to currency so that said gifts are usable for funding programs and community projects.
3. Donations slated for specific projects, Foundation programs, grantmaking programs, and community partnerships must be made in the form of a restricted donation. Restricted donations are used only for the operation and administration of programs and projects for which the donation has been designated.
4. The Foundation's Finance Committee must review all gifts of real property, personal property, and real estate for marketability.



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